

**EXECUTIVE SUMMARY**

**Additional Funding  
 Bayview Elementary School, Fort Lauderdale  
 HVAC and Building Envelope Improvements  
 Project No. P.001786**

**PROJECT OVERVIEW:**

<b>Type of Contract:</b>	<b>Construction Services Minor Project (CSMP)</b>
<b>Contractor:</b>	<b>Thornton Construction Company</b>
<b>Notice to Proceed Date:</b>	<b>TBD</b>
<b>Budget:</b>	<b>See Below</b>

**GENERAL OVERVIEW:**

A Construction Services Minor Project (CSMP) proposal was received from Thornton Construction Company in the amount of \$1,915,303 for the HVAC improvements and Building Envelope improvements at Bayview Elementary School. The proposal amount was reviewed by Atkins and was determined to be fair and reasonable.

The proposal from Thornton Construction Company exceeds the available funds and requires additional funding to proceed with this scope. CBRE | Heery recommends that the Board approve additional funding in the amount of \$946,739. This proposal for Thornton Construction Company reflects on-going cost related pressures as it relates to the HVAC improvements and Building Envelope improvements (specifically roofing).

The original overall project budget for the HVAC and Building Envelope improvements at Bayview Elementary School is \$1,742,000. Of this amount, the pre-bid construction budget is \$1,054,631 and the pre-bid construction contingency is \$105,463 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Thornton Construction Company was for \$1,915,303. This proposal is \$860,672 over the pre-bid construction budget [\$1,915,303 (proposal amount) - \$1,054,631 (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$86,067 [\$191,530 (10% value of proposal) - \$105,463 (pre-bid construction contingency)].

The total requested increase to the overall project budget for HVAC and Building Envelope improvements is therefore \$946,739 (\$860,672 + \$86,067). This will result in a revised overall project budget of \$2,688,739 for the HVAC and Building Envelope improvements.

Thornton Construction Company is not a certified Small/Minority/Women Business Enterprise (S/M/WBE). However, the Contractor has committed to minimum of 18% M/WBE Participation for this project through the use of Certified M/WBE Subcontractors.

For the latest Bond Oversight Committee Quarterly Report information regarding this project [click here](#).